

ASX Release / Media Release

23 July 2010

WESTPAC OFFICE TRUST MERGER COURT APPROVES MIRVAC'S ACQUISITION OF WESTPAC OFFICE TRUST

Mirvac Group ("Mirvac") [ASX: MGR] advises that Westpac Funds Management Limited ("WFML"), as responsible entity of the Westpac Office Trust ("WOT"), has obtained orders from the New South Wales Supreme Court that WFML would be justified in implementing the:

- resolutions approved by WOT unitholders on 21 July 2010; and
- trust scheme by which Mirvac will acquire all of the units in WOT (the "Scheme").

A copy of the orders will be lodged with ASIC by WFML.

Mirvac's Managing Director, Nick Collishaw, said "We are very pleased that implementation of the Scheme can now proceed following the overwhelming support from WOT unitholders who voted on 21 July 2010 and the orders from the Supreme Court today."

"Following implementation of the Scheme, the \$1.1 billion WOT portfolio will be a complementary fit with Mirvac's quality portfolio of Australian investment grade assets. The combined entity will provide a well leased, quality Australian property investment vehicle, capable of generating predictable earnings growth well into the future."

The timetable for the steps to implement the Scheme remains unchanged from that included in the WOT explanatory memorandum dated 16 June 2010 ("Explanatory Memorandum"). The key dates are provided in **Appendix A**.

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APPENDIX A

TIMETABLE TO IMPLEMENT THE SCHEME

Event	Date
Effective Date	Friday, 23 July 2010 (after the second court hearing)
Last day for trading of WOT Units on ASX and suspension of WOT Units at close of trading	Friday, 23 July 2010
Mirvac Securities commence trading on a deferred settlement basis	Monday, 26 July 2010
Record Date and time for determining entitlement to participate in Scheme	Friday, 30 July 2010 (7.00pm)
Implementation Date	Wednesday, 4 August 2010
Latest date for despatch of holding statements for Mirvac Securities to Scheme Unitholders	Monday, 9 August 2010
Latest date for payment under Cash Option	Monday, 9 August 2010
Deferred settlement trading in Mirvac Securities ends	Monday, 9 August 2010
Trading of Mirvac Securities on a normal settlement basis commences on ASX	Tuesday, 10 August 2010
Latest date for payment under the Sale Facility	Wednesday, 18 August 2010

Note: All capitalised terms are defined in the Explanatory Memorandum. WFML reserves the right to vary these dates without prior notice. Any changes to the above timetable will be announced through ASX.