

18 September 2015

MIRVAC UPDATE REGARDING TRADE UNION ROYAL COMMISSION HEARINGS IN BRISBANE

Mirvac Group ("Mirvac") [ASX: MGR] today confirmed that the case study currently being considered by the Trade Union Royal Commission commencing Monday, 14 September 2015, in Brisbane, related to the actions of employees who are no longer employed by the Company and left the business in the middle of 2013.

In June 2013, some nine months before the Royal Commission was announced, Mirvac's senior management initiated an internal and independent investigation into suspicions of misconduct and potential breaches of Mirvac's internal policies by certain individuals within its Queensland construction business.

This included the payment of suspected irregular supplier invoices and non-compliant expenses associated with a Queensland project.

Mirvac became aware of these matters via concerns raised by the Group Executive Construction, Jason Vieusseux, and a subsequent call to its secure whistle blower program.

During the course of the independent investigation in mid-2013 a number of employees either resigned or their employment was terminated. There is no evidence to suggest that these types of activities and this type of behaviour occurred in other parts of the construction business and Mirvac Group. Mirvac has nevertheless reviewed its processes and procedures to mitigate against such practices occurring again.

Mirvac confirms that the only party financially impacted by the non-compliance was Mirvac itself and the potential amount associated with these activities was not material.

For more information, please contact:

Marie Festa
Head of Culture & Reputation
+61 2 9080 8956