

Media Release

13 December 2012

HAROLD PARK PRECINCT 2 SALES UPDATE

Mirvac Group ("Mirvac") [ASX: MGR] is pleased to announce that the first release of Eden at Harold Park, Precinct 2 is 70 per cent pre-sold¹.

Mirvac's CEO Development, Mr Brett Draffen, said, "This is an extremely pleasing sales result and further reinforces that the Group is on track with its strategy to increase its returns from the Development Division."

"The Harold Park development project is an excellent example for the strong consumer demand for quality infill medium density housing, particularly in NSW."

"To date the Harold Park project has generated \$287 million in sales and demonstrates Mirvac's ability to de-risk the Development Divisions earning profile and provides forward visibility to future earnings." Mr Draffen said.

Harold Park is located approximately 2.5km away from Sydney CBD and within close proximity to the light rail system and major bus routes direct to the city.

The project will deliver approximately 1,250 medium density dwelling over five precincts as well as adaptive reuse of the former Rozelle Tram depot, and will include the dedication of over 35 per cent of public open space to the City of Sydney Council.

Harold Park, Precinct 2 follows the successful release of the first stage, with 83.1% of Precinct 1 pre-sale contracts now exchanged.

1. 110 dwellings have been released at Harold Park, Precinct 2. The sales figure of 70 per cent represents exchanged pre-sales contracts and holding deposits received as at 13 December 2012.

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