



## ASX Release / Media Release

19 March 2010

### **MIRVAC GROUP PRICES MEDIUM TERM NOTE ISSUANCE**

Mirvac Group ("Mirvac" or the "Group") has today issued and priced a new A\$150 million 5 year fixed AUD Medium Term Note into the domestic bond market for a margin of 265 basis points.

The transaction was more than two times oversubscribed with a diversity of over 20 accounts and strong cornerstone interest.

Mirvac is committed to continuing its stated debt capital management strategy which was instigated in late 2006, with its inaugural issuances in both the domestic debt capital markets and US Private Placement market, raising over \$700 million. This was followed with a second domestic issuance in 2007 raising a further \$300 million.

Mirvac's Managing Director, Nick Collishaw, stated, "Today's issuance of the 5 year fixed Medium Term Note is an outstanding outcome for Mirvac as the Group continues to deliver upon its debt capital management strategy to diversify its sources of debt capital and further extend its debt maturity profile.

"The earnings impact of this debt issue is in line with expectation and accordingly our earnings guidance of 9.2 cents per stapled security for FY10 remains unchanged."

ANZ and Westpac acted as Joint Lead Managers to the transaction which is anticipated to be settled on 26 March 2010.

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