

ASX Release / Media Release

MIRVAC INSTITUTIONAL PLACEMENT

Pursuant to Listing Rule 3.10.3, the Mirvac Group (ASX: MGR) (**Mirvac**) provides the following information in relation to the institutional placement that it announced on 7 April 2010:

| Listing Rule 3.10.3 requirement | Mirvac response |
|---|---|
| Class of securities to be issued | Fully paid ordinary stapled securities, each comprising one fully paid ordinary share in Mirvac Limited and one unit in Mirvac Property Trust. |
| Number of securities to be issued (if known) or maximum number that may be issued | Approximately 250 million stapled securities. |
| Principal terms of the securities to be issued | The stapled securities will rank equally with existing stapled securities in Mirvac from allotment. The stapled securities under the institutional placement are expected to be allotted on 14 April 2010. |
| Issue price or consideration | \$1.40 per stapled security. |
| Purpose of the issue | The issue of stapled securities further strengthens Mirvac's balance sheet, whilst allowing for the fast tracking of its commercial and residential development pipelines without depleting its financial capacity. |
| Whether the entity will seek security holder approval in relation to the proposed issue of securities | Mirvac will not seek securityholder approval for the issue of stapled securities under the institutional placement. |
| Whether the issue will be to a class of security holders | The issue was limited to institutional securityholders. |

Yours sincerely,



A handwritten signature in cursive script that reads 'Sonya Harris'.

Sonya Harris
General Counsel & Company Secretary

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Important information

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