



Media Release

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MIRVAC TO DEVELOP NEW OFFICE BUILDING FOR AGL MELBOURNE HEADQUARTERS

Mirvac Group (“Mirvac”) [ASX:MGR] and AGL Energy Limited (“AGL”) announced they have reached an agreement on a long-term lease of a new A-Grade office building with Premium Grade services to be developed by Mirvac at 699 Bourke Street in Melbourne.

AGL have signed a heads of agreement committing to a total of 15,000 square metres of office space or 80 per cent of the building over seven levels for an initial period of 10 years.

699 Bourke Street will have a total net lettable area of approximately 18,644 square metres over 10 levels with typical office floors each being approximately 2,485 square metres. The building is designed to achieve a 5 Star NABERS and 5 Star Green Star rating.

The new A-Grade office building sits above Southern Cross Station and fronts Bourke Junction. The site provides capacity for an additional building at 664 Collins Street and Mirvac is in discussions with other parties to anchor the 27,500 square metre A-Grade office building.

Mirvac’s CEO Apartments & Commercial, John Carfi, said, “This agreement is representative of Mirvac’s strategy to develop superior quality office buildings, in prime locations, that are well designed and therefore highly attractive to prospective tenants.

“We are delighted that AGL has chosen one of our new developments to become their Victorian operations head office. We look forward to working with AGL to ensure a first class office environment for their staff,” Mr Carfi added.

AGL’s Company Secretary & Head of Corporate Support Services, Paul McWilliams, said that they chose 699 Bourke Street as their Melbourne head office due to its location, superior transport links and the high quality building design.

“AGL has taken this opportunity to consolidate our Melbourne offices to provide the space, design and premium service requirements we need for the next decade.”

The building will be designed by Grimshaw Architects and built and delivered by Mirvac. The building will commence construction next year and is expected to be completed in FY15.

Anthony Ludeman of CBRE GCS represented AGL in the agreement and Andrew Beasley of Colliers International represented Mirvac in the transaction.

For more information, please contact:

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