



26 JULY 2013

Dear Securityholder

**MIRVAC GROUP
IMPORTANT INFORMATION ABOUT A CHANGE IN DISTRIBUTION PAYMENT DATES**

We are writing to advise you of a change in the date that you will receive your distribution payments from Mirvac Group (ASX:MGR) ("**Mirvac**" or the "**Group**") in the future.

As of 1 July 2013, Mirvac changed its distribution payment dates so that payments are made after the announcement to the market of our half year and full year results. This will mean that the distribution payments for the half year ending 31 December 2013 will be made on or around 27 February 2014 and on or around 28 August 2014 for the year ending 30 June 2014.

The change of payment dates for future distributions will bring the distribution payments into line with the Group's reporting periods and aligns Mirvac with a majority of its AREIT peers.

We have included in this correspondence some questions and answers about the change in distribution payment dates.

If you have any questions, please contact Mirvac's Information Line on +61 1800 356 444.

I would like to thank you for your ongoing support and I look forward to providing you with a further update on the Group when we release the Group's results for the full year ended 30 June 2013 on 23 August 2013.

Yours sincerely

A handwritten signature in black ink that reads "Susan Lloyd-Hurwitz". The signature is written in a cursive, flowing style.

Susan Lloyd-Hurwitz
Managing Director & CEO

CHANGE IN DISTRIBUTION PAYMENT DATES

When is the change in distribution payment dates taking place?

The change in distribution payment dates was effective from 1 July 2013. Distribution payments for the year ending 30 June 2014 will be made on the following dates:

- > Half year ending 31 December 2013
Distribution payments will be made on or around 27 February 2014
- > Year ending 30 June 2014
Distribution payments will be made on or around 28 August 2014

Future distribution payments beyond 30 June 2014 will be paid towards the end of February and the end of August in each financial year.

What does this mean for Mirvac securityholders?

Distributions will continue to be declared twice a year for the periods ending 30 June and 31 December. As of 1 July 2013, Mirvac changed its distribution payment dates so that payments are made in February and August after the release of the Group's half year and full year results.

Will I receive less income/distributions?

The change in distribution payment date will not change the income you receive from your investment in Mirvac Securities. You will continue to receive your pro-rata entitlement to distributions, providing you are a registered holder at the record date for each declared distribution.

Why change?

The change of payment dates for future distributions brings the distribution payments into line with the Group's financial reporting periods and aligns Mirvac with a majority of its AREIT peers.

I am an instalment receipt holder, how will this affect me?

From 1 November 2013, the date when the final instalment is due to be paid, instalment receipt holders who pay the final instalment will be converted to Mirvac Securities and subject to the change in payment dates which are provided in the question above "When is the change in distribution payment dates taking place?".

Further information

If securityholders have any questions, please call Mirvac's Information Line on +61 1800 356 444 (within and outside Australia).