

FAX



CBRE Clarion Securities LLC  
201 King of Prussia Road  
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Radnor, PA 19087

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To: The Manager – Company Announcements Date: 3 February 2015

Company: Australian Securities Exchange From: Jonathan A. Blome

Fax No.: (02) 9778 0999 Direct Line: \_\_\_\_\_

Subject: Notice of change of interests of substantial # of Pages: 5 (including cover)  
holder – Mirvac Group (MGR)

CC:

Message:

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Dear Sir/Madam

In accordance with section 671B of the *Corporations Act 2001*, please find attached a Notice of Change of Interests of Substantial Holder (Form 604) with respect to Mirvac Group.

**Form 604**

Corporations Act 2001

Section 671B

**Notice of change of interests of substantial holder**To: Company Name/Scheme Mirvac Group

ACN/ARSN \_\_\_\_\_

**1. Details of substantial holder(1)**Name CBRE Clarion Securities LLC

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on 30 / 01 / 2015The previous notice was given to the company on 01 / 07 / 2014The previous notice was dated 30 / 06 / 2014**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	222,416,352	6.02%	185,256,177	5.01%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (5)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to Annexure A				

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	CBRE Clarion Securities LLC	CBRE Clarion Securities LLC	Relevant interest arising	Ordinary	
			pursuant to section 608(1) of the	185,256,177	185,256,177
			Corporations Act		

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

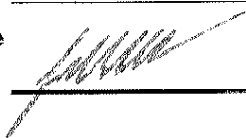
Name	Address
CBRE Clarion Securities LLC	201 King of Prussia Road, Radnor, PA 19087 USA

**Signature**

print name **Jonathan A. Biome**

capacity **Director**

sign here



date **02 / 02 / 2015**

**DIRECTIONS**

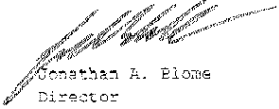
- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write 'unknown'.
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## ANNEXURE 'A'

Change in relevant interests

This is the annexure marked 'A' on Page 1 referred to in the Form 604 notice of change of interests of substantial holder signed by me on: 02 / 02 / 2015

  
Jonathan A. Blome  
Director

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
30/01/2015	CBRE Clarion Securities LLC	Sale of Units on ASX	-2,571,752.53	-1,327,295.00	-1,327,295.00
29/01/2015	CBRE Clarion Securities LLC	Sale of Units on ASX	-7,545.04	-3,900.00	-3,900.00
28/01/2015	CBRE Clarion Securities LLC	Buy of Units on ASX	116,720.39	61,200.00	61,200.00
28/01/2015	CBRE Clarion Securities LLC	Sale of Units on ASX	-80,396.73	-41,500.00	-41,500.00
27/01/2015	CBRE Clarion Securities LLC	Buy of Units on ASX	180,470.90	77,800.00	77,800.00
27/01/2015	CBRE Clarion Securities LLC	Sale of Units on ASX	-18,067.86	-9,400.00	-9,400.00
23/01/2015	CBRE Clarion Securities LLC	Buy of Units on ASX	3,197.28	1,700.00	1,700.00
21/01/2015	CBRE Clarion Securities LLC	Buy of Units on ASX	54,092.34	29,100.00	29,100.00
21/01/2015	CBRE Clarion Securities LLC	Buy of Units on ASX	79,675.74	42,900.00	42,900.00
19/01/2015	CBRE Clarion Securities LLC	Sale of Units on ASX	-91,508.38	-50,000.00	-50,000.00
15/01/2015	CBRE Clarion Securities LLC	Buy of Units on ASX	281.79	100.00	100.00
15/01/2015	CBRE Clarion Securities LLC	Sale of Units on ASX	-2,227,478.72	-1,210,300.00	-1,210,300.00
14/01/2015	CBRE Clarion Securities LLC	Sale of Units on ASX	-146,674.17	-80,600.00	-80,600.00
13/01/2015	CBRE Clarion Securities LLC	Buy of Units on ASX	300,034.74	163,700.00	163,700.00
12/01/2015	CBRE Clarion Securities LLC	Sale of Units on ASX	-3,334.07	-1,800.00	-1,800.00
09/01/2015	CBRE Clarion Securities LLC	Buy of Units on ASX	13,373.15	7,400.00	7,400.00
08/01/2015	CBRE Clarion Securities LLC	Buy of Units on ASX	44,614.30	24,000.00	24,000.00
06/01/2015	CBRE Clarion Securities LLC	Buy of Units on ASX	70,818.64	40,100.00	40,100.00
06/01/2015	CBRE Clarion Securities LLC	Sale of Units on ASX	-906.34	-500.00	-500.00
05/01/2015	CBRE Clarion Securities LLC	Sale of Units on ASX	-1,931,921.77	-1,012,117.00	-1,012,117.00
30/12/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-181,530.22	-77,200.00	-77,200.00
24/12/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	13,407.34	7,200.00	7,200.00
23/12/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	109,564.73	58,400.00	58,400.00
22/12/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	175,228.74	93,900.00	93,900.00
22/12/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-3,746,750.18	-2,014,700.00	-2,014,700.00
19/12/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	3,724,986.86	2,062,900.00	2,062,900.00
19/12/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-3,646,807.00	-2,014,700.00	-2,014,700.00
16/12/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	3,419.47	1,900.00	1,900.00
16/12/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-2,517.17	-1,400.00	-1,400.00
15/12/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-18,139.41	-10,100.00	-10,100.00
12/12/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-16,878.00	-9,100.00	-9,100.00
11/12/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-8,226.79	-3,200.00	-3,200.00
10/12/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-734.67	-400.00	-400.00
08/12/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-4,386,811.62	-2,706,981.00	-2,706,981.00
05/12/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-17,831.80	-9,800.00	-9,800.00
04/12/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	476,167.45	261,900.00	261,900.00
04/12/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-711,436.62	-391,900.00	-391,900.00
03/12/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-7,259,313.79	-4,065,139.00	-4,065,139.00
02/12/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-24,680,679.33	-13,866,815.00	-13,866,815.00
26/11/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-113,030.61	-64,600.00	-64,600.00
25/11/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-437,432.84	-251,600.00	-251,600.00
24/11/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	14,063.17	8,100.00	8,100.00
21/11/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-2,040,167.67	-1,182,700.00	-1,182,700.00
20/11/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-1,754.60	-1,000.00	-1,000.00
19/11/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-4,326,372.43	-2,464,700.00	-2,464,700.00
18/11/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-363,822.42	-206,800.00	-206,800.00
17/11/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-59,972.40	-34,000.00	-34,000.00
14/11/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-77,003.34	-43,500.00	-43,500.00
13/11/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-24,194.24	-13,600.00	-13,600.00
11/11/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	281,815.82	162,500.00	162,500.00
10/11/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-2,657.54	-1,500.00	-1,500.00
07/11/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-493,256.31	-228,300.00	-228,300.00
06/11/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-22,991.81	-12,500.00	-12,500.00
05/11/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	444,366.18	250,600.00	250,600.00
03/11/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	5,688,052.00	3,168,700.00	3,168,700.00
29/10/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-5,307.88	-3,000.00	-3,000.00
28/10/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-8,537.67	-4,900.00	-4,900.00
27/10/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-11,029.13	-6,300.00	-6,300.00
24/10/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-411,919.65	-238,400.00	-238,400.00
21/10/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	240,279.56	139,100.00	139,100.00
20/10/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	5,554.22	3,200.00	3,200.00
17/10/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	33,775.88	19,800.00	19,800.00
17/10/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-115,764.21	-68,700.00	-68,700.00
16/10/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-34,710.36	-20,700.00	-20,700.00
14/10/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-6,395,266.74	-3,836,873.00	-3,836,873.00

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
19/10/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	395,736.20	235,700.00	235,700.00
19/10/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-5,676,935.09	-3,382,011.00	-3,382,011.00
10/10/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-235,262.42	-119,800.00	-119,800.00
09/10/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	98,671.57	33,700.00	33,700.00
09/10/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-10,555.73	-6,100.00	-6,100.00
08/10/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-51,491.44	-33,600.00	-33,600.00
07/12/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-119,994.13	-72,200.00	-72,200.00
06/10/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	15,309.12	11,000.00	11,000.00
06/10/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-90,953.00	-41,700.00	-41,700.00
02/10/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	579,180.00	331,500.00	331,500.00
26/09/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-71,924.02	-42,400.00	-42,400.00
22/09/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	1,893,419.77	1,064,200.00	1,064,200.00
19/09/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	28,733.04	16,500.00	16,500.00
19/09/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-10,098.40	-5,800.00	-5,800.00
18/09/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	1,990,572.62	1,152,000.00	1,152,000.00
17/09/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-6,791,225.28	-4,000,000.00	-4,000,000.00
16/09/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-6,630,730.89	-3,950,000.00	-3,950,000.00
15/09/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	103,945.48	61,700.00	61,700.00
12/09/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	1,232,154.72	697,600.00	697,600.00
09/09/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	160,550.09	88,500.00	88,500.00
09/09/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-5,617.74	-3,100.00	-3,100.00
08/09/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	161,624.92	88,600.00	88,600.00
05/09/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	74,286.48	40,300.00	40,300.00
05/09/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-367,587.79	-200,000.00	-200,000.00
04/09/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	84,991.67	46,100.00	46,100.00
03/09/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	2,793,315.00	1,503,100.00	1,503,100.00
03/09/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-956.46	-300.00	-300.00
28/08/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-153,559.94	-87,100.00	-87,100.00
27/08/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-1,475.41	-800.00	-800.00
26/08/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-544,376.81	-293,382.00	-293,382.00
22/08/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-238,945.04	-130,800.00	-130,800.00
21/08/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	11,093.49	5,900.00	5,900.00
20/08/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	120,197.40	63,400.00	63,400.00
20/08/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-2,462.51	-1,300.00	-1,300.00
18/08/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	319,406.17	179,800.00	179,800.00
15/08/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-1,514,441.74	-818,602.00	-818,602.00
14/08/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	84,399.85	45,500.00	45,500.00
14/08/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-7,592.21	-4,100.00	-4,100.00
13/08/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	5,356,129.74	3,029,800.00	3,029,800.00
13/08/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-21,312.96	-17,100.00	-17,100.00
12/08/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	299,526.47	165,100.00	165,100.00
11/05/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	166,475.30	93,600.00	93,600.00
06/08/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	18,007.52	10,700.00	10,700.00
05/08/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-7,147,585.02	-4,000,000.00	-4,000,000.00
04/08/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	2,549,069.69	1,422,900.00	1,422,900.00
01/08/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-27,429.57	-15,300.00	-15,300.00
31/07/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-1,631.05	-900.00	-900.00
30/07/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	2,459,345.58	1,360,500.00	1,360,500.00
30/07/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-1,926,423.03	-1,070,000.00	-1,070,000.00
29/07/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-66,800.42	-37,400.00	-37,400.00
25/07/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	8,099.19	4,500.00	4,500.00
25/07/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-5,210.95	-2,900.00	-2,900.00
24/07/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	39,806.03	21,900.00	21,900.00
23/07/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-290,471.40	-154,700.00	-154,700.00
22/07/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-171,351.83	-95,100.00	-95,100.00
21/07/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	70,898.02	39,200.00	39,200.00
17/07/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-2,712.26	-1,500.00	-1,500.00
16/07/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	29,666.34	16,400.00	16,400.00
16/07/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-75,359.56	-41,700.00	-41,700.00
15/07/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	56,391.59	31,200.00	31,200.00
12/07/2014	CBRE Clarion Securities LLC	Transfer in Kind	-1,321,842.50	-744,700.00	-744,700.00
09/07/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	19,072.89	10,700.00	10,700.00
09/07/2014	CBRE Clarion Securities LLC	Sale of Units on ASX	-4,450.72	-2,500.00	-2,500.00
08/07/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	180,447.97	100,400.00	100,400.00
07/07/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	49,026.91	27,300.00	27,300.00
03/07/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	94,975.94	53,300.00	53,300.00
02/07/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	1,882,981.60	1,061,000.00	1,061,000.00
01/07/2014	CBRE Clarion Securities LLC	Buy of Units on ASX	41,837.75	23,700.00	23,700.00

-37,160,175.00 -37,160,175.00